

City of Penticton: Financial Plan Reporting Structure

General

Utilities

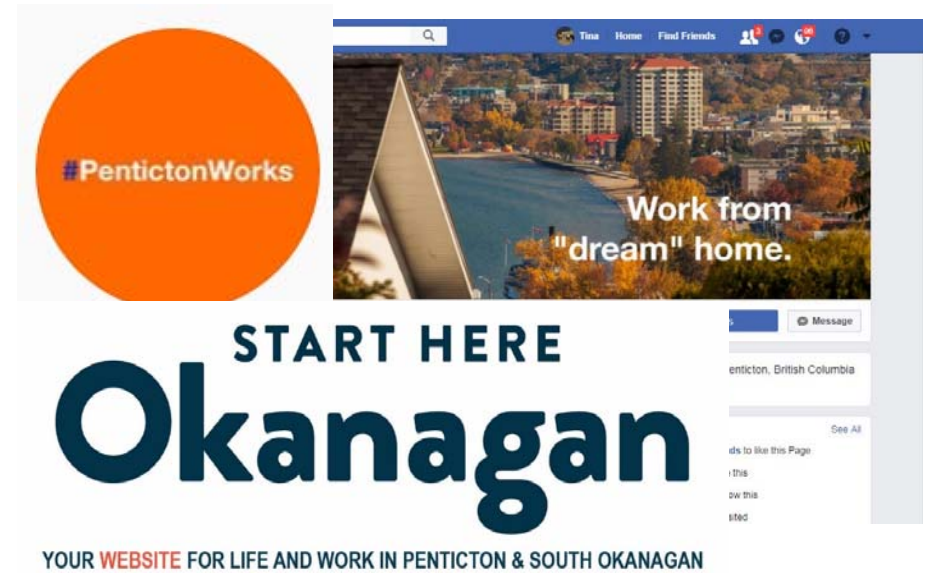
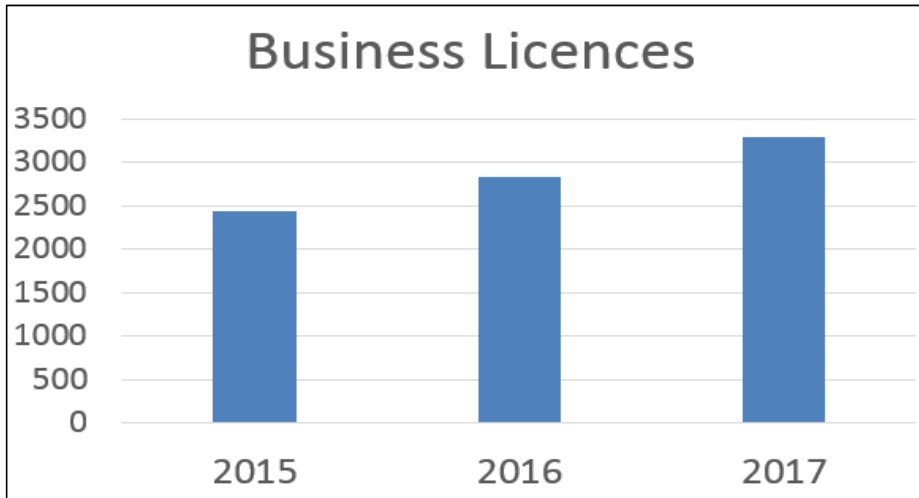


General Government	Transportation Services	Recreation and Culture	Environmental Health Services	Public Health and Safety	Protective Services	Environmental Development Services	Electrical Supply	Sewer System	Water Utility
Mayor and Council	Transit	Parks	Solid Waste Management	Cemetery	RCMP	Tourism	Electrical Utility	Engineering	Engineering
Corporate Administration	Operations	SOEC			Fire Services	Development Services		AWWTP	WTP
Communications	Fleet	Recreation			Building and License	Development Engineering		Sewer Collection	Water Distribution
Facilities	Roads and Maintenance	Library			Bylaw Enforcement	Planning			
Finance	Street Lighting	Museum			Dog Control	Economic Development			
Information Technology	Traffic Control					Land Management			
Human Resources						Engineering			
Revenue & Collections									
Procurement									
Municipal Grants									

Public Works Engineering Electric Development Services Financial Services Recreation & Culture



Environmental Development Service: Economic Development



penticton.ca

Overview

Environmental Development Services *Economic Development*

- Economic Development's integration into Development Services will prioritize business retention and expansion within our community. Implementation of a five year strategic plan will set the scene for a successful future.

Start Here Okanagan
Penticton Works
Business Retention & Expansion Survey
Foreign Direct Investment Strategy
Agri-tech Industry development
Viticulture Industry
Visual FX / Animation Industry
Integration with Development Services
Strategic Planning

Central Job Board
Remote Worker / Home Based Business
Investment in our local industry
Unique to the Okanagan
Innovation in our agricultural roots
Emerging industry
Increasing opportunity
Coordination & communication
5 Year Strategic Plan



2017 Accomplishments

*Environmental Development Services
Economic Development*

- Integration into Development Services
- Business Retention & Expansion Survey
- Economic Development Strategic Planning
 - Business Retention & Expansion
 - Attraction
 - Collaboration
 - Communication
 - Organizational Excellence



2018 Initiatives

- 5 Year Strategic Plan Engagement & Approval
- Year 1 Implementation of Operational Plan
- Mandate aligned with Council Priorities
 - **Foster Economic Vitality**
 - Business Retention & Expansion
 - Attraction
 - Collaboration
 - Communication
 - Organizational Excellence



Staffing

*Environmental Development Services
Economic Development*

<u>2017</u>	<u>2018</u>
4	1



2018 Highlights

*Environmental Development Services
Economic Development*

	2018 Budget	% change	Trend
Total Revenue	0		→
Operational Expense	388,500		↓
Total Internal Allocation In	5,000		↓
Total Internal Allocation Out	0		→
Net Operating Expense	393,500	-15.87%	↓
Total Capital	0		→
Cost per Capita	11.66		↓
% of Property Tax	1.23%		↓



2018 Budget

Environmental Development Services Economic Development

Expenses	2017 Budget	2017 Forecast	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Projects	231,578	251,578	0	0	0	0	0
Small Business Development	50,000	50,000	0	0	0	0	0
Legal	20,000	0	0	0	0	0	0
Business Retention & Expansion	0	0	180,000	180,000	180,000	180,000	180,000
Business Attraction	0	0	110,000	100,000	95,000	95,000	95,000
Administrative Expenses	0	0	8,500	8,563	8,626	8,690	8,755
Salaries and benefits	<u>117,751</u>	<u>160,168</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>
Operating Expense	419,329	461,746	388,500	378,563	373,626	373,690	373,755
Internal Allocation In	<u>6,000</u>	<u>6,000</u>	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Operating Expense	425,329	467,746	393,500	378,563	373,626	373,690	373,755



Summary

- Key Variances:
 - 5 months of unfilled positions
 - Reduction in program spend
 - Reallocation of staff FTE & costs from other areas
- 5 Year Strategic Plan
 - Informed by our industry and local stakeholder needs
 - Targeted approach to meet the needs of our community
 - Economic Development & Prosperity Task Force
 - Annual deliverables and operational planning
 - Key measures for success

